



# Budget Workshop

## March 13, 2023

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### **Our Mission:**

**Together, we inspire, challenge,  
and proudly support all students.**

# Month

# Expense

# Revenue

# Actions

January

Develop Preliminary  
BOCES Costs  
Begin Rollover Budget

Review Executive  
Budget

February

Health Insurance  
Retirement (TRS & ERS)  
Estimate Staffing Levels

Review State  
Budget Projections

March

BOCES Costs

Tax Cap Finalized  
Estimate other  
Revenue

April

Retiree Information  
BOCES Budget  
(Special Education Costs  
Estimate)  
Finalize Staffing Levels

NYS Budget Due  
on 1<sup>st</sup>

**Deadline to adopt  
Budget by  
APRIL 21**

May

Final Estimates of  
Revenue

Budget Hearing  
**Budget Vote  
MAY 16TH**

POLITICS

## **Gov. Hochul's budget includes 10% hike in public school aid. Inside her NY spending plan.**



# So Tupper Lake is Receiving a 10% Increase?

\$ CHG FOUNDATION AID	220,784
% CHG FOUNDATION AID	2.99
HIGH-IMPACT TUTORING SETASIDE	0

# NO!



Tables Illustrations Add-ins Recommended Charts Charts Maps PivotChart 3D Map Tours Sparklines Filters Links Text Symbols

	A	B	C	D	E	F	G	H	I	J	
4		<b>Prior Year Tax Levy</b>						\$	<b>9,275,397</b>		
5		Tax Base growth factor					x		1.0035		
6								\$	9,307,861		
7		Prior Year Pilot					Add:	\$	25,000		
8								\$	9,332,861		
9											
10		Prior Year Exclusions (capital levy, court orders)					Less:	\$	627,404		
11		<b>Adjusted Prior Year Levy</b>						\$	<b>8,705,457</b>		
12		Allowable Growth Factor (lesser of CPI or 2%)					x		1.02		
13								\$	8,879,566		
14		PILOTs for coming year					Less:	\$	25,000		
15		Available Carryover					Add:	\$	-		
16											
17		<b>Tax Levy Limit (Base)</b>						\$	<b>8,854,566</b>		
18											
19		<b>ADD: Coming School Year</b>									
20		<b>2022-23 Exclusions:</b>									
21		1. Capital Expenditures					Add:	\$	693,824		
22		2. Court Orders/Judgements					Add:				
23		Carryover					Add:	\$	-		
24					<b>Maximum Allowable Levy</b>			\$	<b>9,548,390</b>	<b>2.943%</b>	
25					Allowable Increase			\$	272,993		
26					Actual Levy			\$	<b>9,548,000</b>	<b>2.939%</b>	
27					Potential Carryover			\$	390		
28											
29					<b>Tax Levy Increase</b>			\$	<b>272,603</b>		
30											
31											
32											
33											



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## What Do We Need To Do?

- **Estimated Revenues** **\$21,016,251**
- **Estimated Expenses** **\$22,276,499 \***

**Estimated Budget Gap (\$1,260,248)**

**Depends, in part, on the  
news out of Albany!**

**\* \$414,549 OR 1.8%  
LESS THAN CURRENT**



# Options to Close the GAP

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- **ESSER and ARP Funds = \$963,256\***
- **Additional State Aid = Advocacy**
- **Grants = Find New Revenue**
- **Budget Adjustments = Staffing**
- **Cost Savings = Find Efficiencies**
- **Appropriated Fund Balance \***

# **DiNapoli Analysis Finds Significant Headwinds Challenge State's Economic Growth and Finances**





Despite the State's economic recovery since the pandemic first hit three years ago, significant headwinds challenge ongoing economic growth and fiscal stability. New York faces prolonged inflation, rising federal interest rates and the end of federal relief aid that was instrumental in balancing the past two budgets, according to a report by State Comptroller DiNapoli on the Executive's proposed 2023-24 State budget totaling \$227 billion.

"With economic risks and the impending loss of federal financial assistance ahead, now is the time for New York to carefully prepare for the short- and long-term," said State Comptroller DiNapoli.





# Opportunities, not Problems

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- **\* One Time Savings Options are not the answer for long term stability.**
- **Planning for future years needs to begin with this budget.**
- **Tough times don't have to be bad times – alternatives will emerge.**



# TLCSD VISION

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## Our Vision:

**The Tupper Lake Central School District welcomes our families and the community in working collectively as we empower students to accomplish their academic and personal goals.**