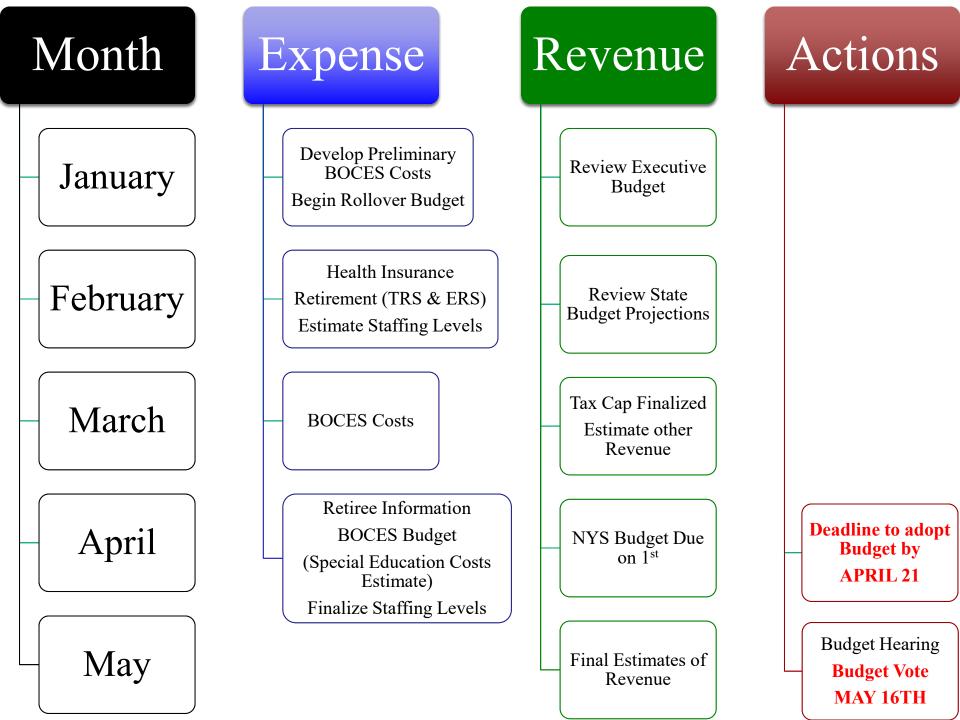


Budget Workshop March 13, 2023

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Our Mission:

Together, we inspire, challenge, and proudly support all students.



POLITICS

Gov. Hochul's budget includes 10% hike in public school aid. Inside her NY spending plan.



So Tupper Lake is Receiving a 10% Increase?

\$ CHG FOUNDATION AID % CHG FOUNDATION AID HIGH-IMPACT TUTORING SETASIDE 220,784 2.99 0

NO!



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What Do We Need To Do?

- Estimated Revenues \$21,016,251
- Estimated Expenses <u>\$22,2</u>
 - <u>\$22,276,499 *</u>
 - Estimated Budget Gap (\$1,260,248)

Depends, in part, on the news out of Albany!

* \$414,549 OR 1.8% LESS THAN CURRENT



Options to Close the GAP

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- ESSER and ARP Funds = \$963,256*
- Additional State Aid = Advocacy
- Grants = Find New Revenue
- Budget Adjustments = Staffing
- Cost Savings = Find Efficiencies
- Appropriated Fund Balance *

DiNapoli Analysis Finds Significant Headwinds Challenge State's Economic Growth and Finances



Despite the State's economic recovery since the pandemic first hit three years ago, significant headwinds challenge ongoing economic growth and fiscal stability. New York faces prolonged inflation, rising federal interest rates and the end of federal relief aid that was instrumental in balancing the past two budgets, according to a report by State Comptroller DiNapoli on the Executive's proposed 2023-24 State budget totaling \$227 billion.

"With economic risks and the impending loss of federal financial assistance ahead, now is the time for New York to carefully prepare for the short- and long-term," said State Comptroller DiNapoli.





Opportunities, not Problems

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- * One Time Savings Options are not the answer for long term stability.
- Planning for future years needs to begin with this budget.
- Tough times don't' have to be bad times alternatives will emerge.



TLCSD VISION

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Our Vision:

The Tupper Lake Central School District welcomes our families and the community in working collectively as we empower students to accomplish their academic and personal goals.